

Notes:

1. The above Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st February, 2013.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
4. The Financial Results of the Foreign Subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.
5. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries. Minority Interest is reduced in case of Autoline Industrial Parks Limited -48.88%.
6. The Income Tax and Deferred Tax, if any, will be accounted at the end of the financial year 2012-13 except for foreign Subsidiary viz. - Autoline Industries USA, Inc.
7. The provision for Industrial Promotion Subsidy (IPS) claim for the F.Y. 2012-13 receivable under Mega Project will be accounted in the last quarter, when the claim is lodged.
8. The net worth of the SZ Design, Srl, (under liquidation) has been eroded due to various write offs. On 13th June, 2012 the Court of Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws filed in June, 2011. However SZ Design, Srl, filed appeal against this decision. The appeal was discussed at a hearing held on 15th November, 2012. The Court of Appeal in Milan has dismissed the appeal of SZ Design, Srl. against the decision of the Milan Court which rejected the request of "Concordato Preventivo". The attorney of SZ Design, Srl informed that the SZ Design Srl. is going to file a further appeal before the Court of Cassation against the decision of the Court of Appeal of Milan confirming rejection of the proposal on "Concordato Preventivo". The arbitration proceedings are currently



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